

FOUR CORNERS CUTTING AND REINING ASSOCIATION

By-Laws

ARTICLE I

OFFICES

This Association shall be known as the Four Corners Cutting and Reining Association (FCCRA).

The principal office of the FCCRA in the State of Colorado shall be located in La Plata County.

The FCCRA shall have and shall continuously maintain in the State of Colorado a registered office, and a registered agent whose office is identical with such registered office, as required by the State of Colorado. The registered office may be, but need not be, identical with the principal office in the State of Colorado; the address of the registered office shall be the address of the FCCRA Secretary/Treasurer and may be changed from time to time by the Board of Directors.

ARTICLE II

MEMBERS

SECTION 1.

The FCCRA shall have two classes of members:

- a. Individual
- b. Family Membership

SECTION 2.

Any individual or family shall be eligible for membership upon payment of the dues as determined from time to time by the Board of Directors. At age 21, an unmarried person shall cease to be a member of a family and at such time must become an individual member of the FCCRA.

SECTION 3.

Each individual membership shall be entitled to one (1) vote on each matter submitted to a vote of the members, and each family membership regardless of the number of qualified family members shall be entitled to two (2) votes if both members are in attendance. Designation of person or persons entitled to cast vote/votes shall be over age 18 and made at the time of membership payment.

SECTION 4.

The Board of Directors by affirmative vote of two-thirds (2/3), may suspend or expel a member for cause after an appropriate hearing.

ARTICLE III MEETINGS OF THE MEMBERS

SECTION 1.

A regular meeting of the members shall be held monthly or as determined by the Board of Directors in a location designated by the Board of Directors. The meetings shall be for the purpose of business as may come before the membership. The last meeting of the year shall be for the nomination of candidates for Directors and Officers.

SECTION 2.

Written notice stating the date, time, and place of any meeting of members shall be delivered electronically or by mail no less than 5 days before the meeting.

SECTION 3.

At any meeting of members, the order of business shall be as follows:

- a. Roll Call to Verify Quorum
- b. Reading and Approval of Minutes
- c. Financial Report
- d. Reports of Officers and Directors
- e. Reports of Committees
- f. Unfinished Business
- g. New Business
- h. Adjournment

ARTICLE IV.
BOARD OF DIRECTORS

SECTION 1.

The affairs of the FCCRA shall be managed by its Board of Directors. The Directors must be voting members in good standing as defined in Article II Section 1 .

SECTION 2.

The Board of Directors shall post the show, contest, futurity, and maturity rules which shall remain in full force through successive years unless repealed.

SECTION 3.

The number of Directors shall be up to nine (9) and no less than five (5) who shall be elected annually by ballot of members of the FCCRA to serve for a term of three (3) years.

SECTION 4.

Regular meetings of the Board of Directors shall be held as needed. The Board of Directors shall provide the time and place, either within or outside of the State of Colorado.

SECTION 5.

Special meetings of the Board of Directors may be called by or at the request of the President or any four (4) Directors at a designated location.

SECTION 6.

Notice of any special meeting of the Board of Directors shall be delivered electronically or by mail at least five (5) days prior to the meeting.

SECTION 7.

A quorum as defined by two thirds (2/3) of the Board of Directors shall be required for the transaction of business at any meeting of the board. The majority of Directors present may adjourn the meeting from time to time without further notice.

SECTION 8.

Any vacancy occurring in the Board of Directors shall be appointed by the Board.

SECTION 10.

Any director missing two (2) meetings of the Board of Directors in any one year may be replaced by the Board of Directors.

ARTICLE V
OFFICERS

SECTION 1.

The officers of the FCCRA shall be a President, a Vice President, Secretary and Treasurer (Secretary and Treasurer can be combined). The officers shall be board members and shall be elected annually by the majority vote of the membership in accordance with the provisions of these By-Laws. The nominations shall be made at the last meeting of the year.

SECTION 2.

Any officer elected or appointed may be removed by the membership whenever in its judgment, the best interests of the FCCRA would be served thereby, but such removal shall be without prejudice to the contract rights, if any to the officer so removed.

SECTION 3.

A vacancy in any office because of death, resignation, removal, disqualification, or otherwise may be filled by the Board of Directors for the unexpired portion of the term.

SECTION 4.

The President shall be the principle executive officer of the FCCRA and shall in general supervise and control all business and affairs of the FCCRA. He/she shall preside at all meetings of the members and of the Board of Directors. He/she may sign, with the Secretary/Treasurer and/or one other designated officer of the FCCRA authorized by the Board of Directors, any deeds, mortgages, bonds, contracts, and other instruments which the Board of Directors has authorized to be executed, except in cases where the signing and execution thereof shall be expressly delegated to the Board of Directors, or by these By-Laws or by statute

to some other officer or agent of the FCCRA; and in general he shall perform all duties incident to the office of the President and such other duties as may be prescribed by the Board of Directors from time to time.

SECTION 5.

In the absence of the President or in the event of their inability to act, the Vice President shall perform the duties of the President, and when so acting, shall have all the powers of and be subject to all the restrictions upon the President. Any Vice President shall perform such other duties as from time to time may be assigned to him/her by the President or by the Board of Directors.

SECTION 6.

It is required by the Board of Directors, that the Secretary/Treasurer shall be responsible for all funds and securities of the FCCRA; receive and give receipts for monies due and payable to the FCCRA from any source whatsoever and deposit all such monies in the name of the FCCRA in such banks, trust companies or other depositories as shall be selected in accordance with the provisions of the Article VII of these By-Laws; and in general perform all the duties incidental to the office of the Secretary/Treasurer and such other duties as from time to time may be assigned to him/her by the President or by the Board of Directors.

ARTICLE VI COMMITTEES

SECTION 1.

The Board of Directors may designate or appoint one or more committees each of which shall have as members one or more Directors. Such committees, to the extent provided in said resolution shall aid and assist the officers of the FCCRA to implement the intents and purposes as set forth in the Articles of Incorporation of the FOUR CORNERS CUTTING AND REINING ASSOCIATION,

SECTION 2.

Committee shall be members of the FCCRA, and the President of the FCCRA shall appoint the members thereof. Any member thereof may be removed by the person or persons authorized to appoint such member whenever in their judgment the best interests of the FCCRA shall be served by set removal.

SECTION 3.

Each member of a committee shall continue as such until the last meeting of the year or until his successor is appointed, unless the committee shall be terminated, or unless such member be removed from such committee, or unless such member shall cease to qualify as a member thereof.

SECTION 4.

Vacancies in the membership of any committee may be filled by appointments made in the same manner as provided in the case of the original appointments.

ARTICLE VII CONTRACTS, CHECKS, DEPOSITS, AND FUNDS

SECTION 1.

The Board of Directors may authorize any officer or officers, agent or agents of the FCCRA, in addition to the officers so authorized by their By-Laws, to enter into any contract or execute and deliver any instrument in the name of and on behalf of the FCCRA, and such authorization shall be general or confirmed to specific instances.

SECTION 2.

All checks, drafts or orders for the payment of money, notes or other evidence of the indebtedness issued in the name of the FCCRA, shall be signed by such officer or officers, agent or agents of the FCCRA, and in such manner as shall from time to time be determined by resolution of the Board of Directors. In the absence of such determination by the Board of Directors, such instruments shall be signed by the Secretary/Treasurer. All expenses are approved by the Board of Directors.

SECTION 3.

All funds of the FCCRA shall be deposited in a timely manner to the credit of the FCCRA in such banks as the Board of Directors may select.

SECTION 4.

The Board of Directors may accept on behalf of the FCCRA any contribution, gift, bequest or device for the general purpose or for any special purpose of the FCCRA.

ARTICLE VIII
BOOKS AND RECORDS

The Corporation shall keep correct and complete books and records of account and shall also keep minutes of the proceedings of its members, Board of Directors and committees having any of the authority of the Board of Directors. Such books and records shall be kept at the residence or office of the Secretary/Treasurer along with a record of the members entitled to vote. All books and records of the FCCRA may be inspected by any voting member, or his agent or attorney for any proper purpose at any reasonable time. The bank accounts of the Corporation may be audited at the discretion of the Board of Directors. The Board of Directors authorizes the Secretary/Treasurer to pay certain bills without Board approval. These bills include but are not limited to charges for cattle for jackpot or playdays, arena rent for FCCRA activities, payback to contestants of jackpots, judge fees, or other normal operating expenses and office expenses.

ARTICLE IX
FISCAL YEAR

The fiscal year of the FCCRA shall begin January 1 and end December 31.

ARTICLE X
DUES

SECTION 1.

The membership may determine from time to time the amount of initiation fees, if any, and annual dues payable to the FCCRA by members of each class.

SECTION 2.

To be a member in good standing, membership dues shall be payable by January 31.

ARTICLES XI
AMENDMENTS TO THE BY-LAWS

These By-Laws may be altered, amended or repealed and new By-Laws may be adopted by a two-thirds (2/3) majority of the voting members present at any

regular meeting or at any special meeting if at least ten (10) days written notice is given of intention to alter, amend or repeal or to adopt new By-Laws at such meeting. Any proposed amendment or change in the By-Laws must be presented at a regular or special meeting of the membership and shall not be voted upon until the next regular or special meeting.

Rhonda Ledford
President

Bena Cole
Vice President

Patricia James
Secretary/Treasurer

Robert Hobbs
Board of Directors

Debbie Miller
Board of Directors

[Signature]
Board of Directors

[Signature]
Board of Directors

Terry Palmer
Board of Directors