

FOUR CORNERS CUTTING AND REINING ASSOCIATION, INC.  
BY LAWS

ARTICLE I  
OFFICES

This association shall be known as the Four Corners Cutting and Reining Association Incorporated.

The principal office of the Corporation in the State of Colorado shall be located in the County of LaPlata.

The Corporation shall have and shall continuously maintain in the State of Colorado a registered office, and a registered agent whose office is identical with such registered office, as required by the State of Colorado. The registered office may be, but need not be, identical with the principal office in the State of Colorado; the address of the registered office shall be the address of the Corporation Secretary/Treasurer and may be changed from time to time by the Board of Directors.

ARTICLE II  
MEMBERS

SECTION 1.

The Corporation shall have two classes of members which shall be as follows:

- a. Individual or Business Membership
- b. Family Membership

SECTION 2.

Any individual or family interested in the stimulation of horsemanship generally, shall be eligible for membership upon payment of the dues as determined from time to time by the Board of Directors. At age 18, an unmarried person shall cease to be a member of a family and at such time must become an individual member of the corporation.

SECTION 3.

Each individual or business membership shall be entitled to one (1) vote on each matter submitted to a vote of the members, and each family membership regardless of the number of qualified family members shall be entitled to two (2) votes if both members are in attendance. Designation of person or persons entitled to cast vote/votes shall be made at time of membership payment. A person designated as the official vote for a business membership shall be limited to that one (business membership) vote and shall not be entitled to an individual or to a family membership vote.

## SECTION 4.

The Board of Directors, by affirmative vote of two-thirds of all the members of the Board, may suspend or expel a member for cause after an appropriate hearing, and may, by a majority vote of those present at any regularly constituted meeting, terminate the membership of any member who becomes ineligible for membership, or suspend or expel any member who shall be in default in the payment of dues for the period fixed in Article XI of these By-Laws.

ARTICLE III  
MEETINGS OF MEMBERS

## SECTION 1.

*Amendment #1*  
A quarterly meeting of the regular members shall be held on the first Saturday evening in the months of March, June, September, and December in each and every year in a location designated by the Board of Directors. The quarterly meeting shall be for the purpose of business as may come before the membership. The last meeting of each year shall be for the nomination of candidates for Directors and Officers.

## SECTION 2.

Special meetings of the members may be called by the President, the Board of Directors, of not less than one-half (1/2) of the members having voting rights.

## SECTION 3.

The Board of Directors may designate any place, either within or outside the State of Colorado, as the place of meeting for any quarterly meeting or for any special meeting called by the Board of Directors. If no designation is made or if a special meeting be otherwise called, the place of meeting shall be the registered office of the Corporation in the State of Colorado; but if all the members shall meet at any time and place, either within or outside the State of Colorado, and consent to the holding of a meeting, such corporate action may be taken.

## SECTION 4.

Written or printed notice stating the place, day and hour of any meeting of members shall be delivered, either personally or by mail, to each member entitled to vote at such meeting, not less than ten or more than twenty days before the date of such meeting by or at the direction of the President, on the

appears on the records of the Corporation, with postage thereon prepaid.

## SECTION 5.

Twenty percent (20%)

Directors and Officers shall be elected by a majority of the voting members returning ballots by the date and to the location specified on the ballot.

#### SECTION 6.

At any meeting of members, the order of business shall be as follows:

- a. Roll Call to Verify Quorum
- b. Proof of Due Notice
- c. Reading and Approval of Minutes
- d. Financial Report
- e. Reports of Officers and Directors
- f. Reports of Committees
- g. Unfinished Business
- h. New Business
- i. Adjournment

### ARTICLE IV BOARD OF DIRECTORS

#### SECTION 1.

The affairs of the Corporation shall be managed by its Board of Directors. The Directors must be members in good standing of the Corporation.

#### SECTION 2.

The Board of Directors shall promulgate a set of show, contest, futurity, and maturity rules which shall remain in full force through successive years unless repealed.

#### SECTION 3.

The number of Directors shall be seven <sup>5</sup> who shall be elected annually by ballot of members of the Corporation to serve for a term of three (3) years. Two of such Directors shall be elected annually, except that every third year, three shall be elected.

#### SECTION 4.

A regular meeting of the Board of Directors shall be held, without other notice than these By-Laws, immediately after and at the same place as the meeting of members. The Board of Directors may provide by resolution the time and place, either within or

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outside of the State of Colorado, for the holding of additional meetings of the Board of Directors without other notice than such resolutions.

#### SECTION 5.

Special meetings of the Board of Directors may be called by or at the request of the President or any four (4) Directors, to be held at the registered office of the Corporation or a designated location.

#### SECTION 6.

Notice of any special meeting of the Board of Directors shall be given at least five (5) days previous thereto by notice to each Director at his address as shown by the records of the Corporation. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail in a sealed envelope so addressed, with postage thereon prepaid. Any Director may waive notice of any meeting. The attendance of a Director at any meeting shall constitute a waiver of that Director of notice of such meeting, except where a Director attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened. Neither the business to be transacted at, nor the purpose of, any regular or special meeting of the Board of Directors need be specified in the notice or waiver of notice of such meeting, unless specifically required by law or these By-Laws.

#### SECTION 7.

Four (4) members of the Board of Directors and the President and/or Vice President shall constitute a quorum for the transaction of business at any meeting of the Board; but if less than four (4) members of the Board of Directors is present at said meeting, a majority of the Directors present may adjourn the meeting from time to time without further notice.

#### SECTION 8.

The act of a majority of the Directors present at a meeting at which a quorum is present shall be the act of the Board of Directors, unless the act of a greater number is required by law or by the By-Laws.

#### SECTION 9.

*Amendment #1V*

Any vacancy occurring in the Board of Directors and any directorship to be filled by reason of an increase in the number of Directors, shall be filled by the President. A Director appointed to fill a vacancy shall be appointed for the unexpired term of his/her predecessor in office.

## SECTION 10.

Any action required by law to be taken at a meeting of Directors, or any action which may be taken at a meeting of Directors, may be taken without a meeting if consent in writing, setting forth the action so taken, and shall be signed by majority of the Directors plus the President and/or Vice President.

## SECTION 11.

Any Director missing two (2) meetings of the Board of Directors in any one (1) year may be replaced by the Board of Directors

ARTICLE V  
OFFICERS*Amendment #2*

## SECTION 1.

The officers of the Corporation shall be a President and a Vice President, Secretary/Treasurer, an Assistant Secretary/Treasurer, and a Futurity/Maturity Secretary/Treasurer as may be elected or appointed in accordance with the provision of this Article. Such Officers to have the authority and perform the duties prescribed, from time to time, by the Board of Directors. The President and Vice President of the Corporation shall be elected annually by the majority vote of the membership in accordance with the provisions of these By-Laws. The nominations shall be made at the December meeting of the Corporation. If the nominations of the officers shall not be made at such meeting, then nominations shall be held as soon thereafter as conveniently may be. New offices may be created and filled at any meeting of the membership. Each officer shall hold office until his successor shall have been duly elected or appointed and shall have been qualified. All officers, other than the President and the Vice President shall be appointed by the Board of Directors.

## SECTION 2.

Any officer elected or appointed may be removed by the membership whenever in its judgment, the best interests of the Corporation would be served thereby, but such removal shall be without prejudice to the contract rights, if any to the officer so removed.

## SECTION 3.

*Amendment #IV*

A vacancy in any office because of death, resignation, removal, disqualification or otherwise may be filled by the Board of Directors for the unexpired portion of the term.

## SECTION 4.

The President shall be the principal executive officer of the Corporation and shall in general supervise and control all the business and affairs of the Corporation. He shall preside at all meetings of the members and of the Board of Directors. He may sign, with the Secretary/Treasurer and/or one other designated officer of the Corporation authorized by the Board of Directors, any deeds, mortgages, bonds, contracts, and other instruments which the Board of Directors has authorized to be executed, except in cases where the signing and execution thereof shall be expressly delegated to the Board of Directors, or by these By-Laws or by statute to some other officer or agent of the Corporation; and in general he shall perform all duties incident to the office of President and such other duties as may be prescribed by the Board of Directors from time to time.

## SECTION 5.

In the absence of the President or in the event of his inability to act, the Vice President shall perform the duties of the President, and when so acting, shall have all the powers of and be subject to all the restrictions upon the President. Any Vice President shall perform such other duties as from time to time may be assigned to him/her by the President or by the Board of Directors.

## SECTION 6.

It is required by the Board of Directors, that the Secretary/Treasurer shall give a bond for the faithful discharge of his/her duties in such time and with such surety or sureties as the Board of Directors shall determine. He/She shall have charge and custody of and be responsible for all funds and securities of the Corporation; receive and give receipts for monies due and payable to the Corporation from any source whatsoever and deposit all such monies in the name of the Corporation in such banks, trust companies or other depositories as shall be selected in accordance with the provisions of Article VII of these By-Laws; and in general perform all the duties incidental to the office of Secretary/Treasurer and such other duties as from time to time may be assigned to him/her by the President or by the Board of Directors.

## SECTION 7.

It is required by the Board of Directors, that the Futurity/Maturity Secretary/Treasurer shall give a bond for the faithful discharge of his/her duties in such time and with such surety or sureties as the Board of Directors shall determine. He/She shall have charge and custody of and be responsible for all Futurity/Maturity funds and securities of the Corporation; receive and give receipts for monies due and payable to the Corporation from any source whatsoever and deposit all such

monies in the name of the Corporation in such banks, trust companies or other depositories as shall be selected in accordance with the provisions of Article VII of these By-Laws; and in general perform all the duties incidental to the office of Futurity/Maturity Secretary/Treasurer and such other duties as from time to time may be assigned to him/her by the President or by the Board of Directors.

## ARTICLE VI COMMITTEES

### SECTION 1.

The Board of Directors, the resolution adopted by a majority of the Directors in office, may designate and appoint one or more committees each of which shall have as members one or more Directors. Such committees, to the extent provided in said resolution shall aid and assist the officers of the Corporation to implement the intents and purposes as set forth in the Articles of Incorporation of the FOUR CORNERS CUTTING AND REINING ASSOCIATION, INC.

### SECTION 2.

Except as otherwise provided in such resolution, members of each such committee shall be members of the Corporation, and the President of the Corporation shall appoint the members thereof. Any member thereof may be removed by the person or persons authorized to appoint such member whenever in their judgment the best interests of the Corporation shall be served by such removal.

### SECTION 3.

Each member of a committee shall continue as such until the next December meeting of the members of the Corporation and until his successor is appointed, except Futurity/Maturity Committees which shall serve for the duration of said Futurity/Maturity, unless the committee shall be sooner terminated, or unless such member be removed from such committee, or unless such member shall cease to qualify as a member thereof.

### SECTION 4.

Vacancies in the membership of any committee may be filled by appointments made in the same manner as provided in the case of the original appointments.

### SECTION 5.

Unless otherwise provided in the resolution of the Board of Directors designating committee, a majority of the whole committee shall constitute a quorum and the act of a majority of the members present at a meeting at which a quorum is

present shall be the act of the committee.

## ARTICLE VII CONTRACTS, CHECKS, DEPOSITS, AND FUNDS

### SECTION 1.

The Board of Directors may authorize any officer or officers, agent or agents of the Corporation, in addition to the officers so authorized by their By-Laws, to enter into any contract or execute and deliver any instrument in the name of and on behalf of the Corporation, and such authorization shall be general or confined to specific instances.

### SECTION 2.

All checks, drafts or orders for the payment of money, notes or other evidence of indebtedness issued in the name of the Corporation, shall be signed by such officer or officers, agent or agents of the Corporation, and in such manner as shall from time to time be determined by resolution of the Board of Directors. In the absence of such determination by the Board of Directors, such instruments shall be signed by the bonded Secretary/Treasurer and countersigned by the President or Vice President of the Corporation.

### SECTION 3.

All funds of the Corporation shall be deposited from time to time to the credit of the Corporation in such banks, trust companies or other depositories as the Board of Directors may select.

### SECTION 4.

The Board of Directors may accept on behalf of the Corporation any contribution, gift, bequest or device for the general purpose or for any special purpose of the Corporation.

## ARTICLE VIII CERTIFICATES OF MEMBERSHIP

### SECTION 1.

The Board of Directors may provide for the issuance of certificates evidencing membership in the Corporation, which shall be in such form as may be determined by the Board. Such certificates shall be signed by the Secretary/Treasurer or by the Assistant Secretary/Treasurer. All certificates evidencing

membership of any class shall be consecutively numbered. If the name and address of any member and the date of issuance of the certificate shall become lost, mutilated or destroyed, a new certificate may be issued therefore upon such terms and conditions as the Board of Directors may determine.

#### ARTICLE IX BOOKS AND RECORDS

The Corporation shall keep correct and complete books and records of account and shall also keep minutes of the proceedings of its members, Board of Directors and committees having any of the authority of the Board of Directors. Such books and records shall be kept at the residence or office of the Secretary/Treasurer along with a record giving the members entitled to vote. All books and records of the Corporation may be inspected by any member, or his agent or attorney for any proper purpose at any reasonable time. The bank accounts of the Corporation must be audited each year prior to the December meeting and the election of new officers. The Board of Directors authorizes the Secretary/Treasurer or Assistant Secretary/Treasurer to pay certain bills without Board approval. These bills include but are not limited to: charges for cattle for jackpot or playdays, arena rent for FCCRA activities, pay-back to contestants of jckpots, judge fees, and other normal operating expenses and office expenses.

#### ARTICLE X FISCAL YEAR

The fiscal year of the Corporation shall begin January 1 and end December 31.

#### ARTICLE XI DUES

##### SECTION 1.

The membership may determine from time to time the amount of initiation fees, if any, and annual dues payable to the Corporation by members of each class.

##### SECTION 2.

Dues shall be payable in advance on the first day of each year.

##### SECTION 3.

When any regular member shall be in default of dues for a period of two (2) months from the beginning of the period for which such

dues become payable, his/her membership may thereupon be terminated by the Board of Directors in the manner provided in Article III of these By-Laws.

#### ARTICLE XII WAIVER OF NOTICE

Whenever any notice is required to be given under the provisions of the Articles of Incorporation or the By-Laws of the Corporation, a waiver thereof in writing signed by the person or persons entitled to such notice, whether before or after the time stated therein, shall be deemed equivalent to the giving of such notice.

#### ARTICLES XIII AMENDMENTS TO THE BY-LAWS

These By-Laws may be altered, amended or repealed and new By-Laws may be adopted by a two-thirds (2/3) majority of the members present at any regular meeting or at any special meeting if at least ten (10) days written notice is given of intention to alter, amend or repeal or to adopt new By-Laws at such meeting. Any proposed amendment or change in the By-Laws must be presented at a regular or special meeting of the membership and shall not be voted upon until the next regular or special meeting.

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President

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Vice President

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Secretary/Treasurer

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Board of Directors

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Board of Directors

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Board of Directors

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Board of Directors

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Board of Directors

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Board of Directors

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Board of Directors

## AMENDMENT I.

June 3, 1988 - Amendment to Article III: The President, , with the help of the Secretary and Board of Directors, shall set the date for the quarterly meetings of FCCRA in March, June, September and December, at a time and place that will best accomodate the membership. \*\*\*\*\*

Steven J. Faverand  
President

J. R. Stansell  
Vice President

Robert W. Brown  
Director

Jerry Markley  
Director

Charles & Me Parley  
Director

David Aggs  
Director

Raymond A. Harrison  
Director

Terry Palmu  
Director

Director



## AMENDMENT IV

Amendment to Article IV, Section 9: Any vacancy occurring in the Board of Directors and any directorship to be filled by reason of an increase in the number of Directors, shall be assumed immediately by the person receiving the next highest number of votes, for the director, of the general membership at the last general election. In the event that there are more vacancies during any one year than candidates receiving votes at the last general election, vacancies will be filled by a vote of the remaining Board of Directors. If more than one candidate at the last general election received an identical number of votes, for director, of the general membership, the Board of Directors will elect one of those candidates to immediately assume the vacant directorship.


Amendment to Article V Officers, Section 3: A vacancy in any office, other than Board of Directors, because of death, resignation, removal, disqualification, or otherwise may be filled by the Board of Directors for the unexpired portion of the term.

Signatures:

Barry L. Jensen  
PRESIDENT

Don Hegan  
DIRECTOR

*Hermuth Wagner*  
DIRECTOR

  
DIRECTOR

DIRECTOR

E. R. Stansell  
VICE-PRESIDENT,

*James L. Luce*  
DIRECTOR

*Harry Palmer*  
DIRECTOR

Mary H. Correll  
DIRECTOR

T. S. Green  
DIRECTOR